



UNION BANK UK PLC CURRENT ACCOUNTS KEY FEATURES

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This document sets out the key features of our Current Accounts for personal and business customers. You should read it carefully to help you decide if this account is right for you. You can find the full terms & conditions relating to these accounts on our website, www.unionbankuk.com, or you can ask us for a copy.

Opening an account

How to open an account	<p>If you are a personal customer, you must be 18 years or older to open a UBUK Current Account.</p> <p>You can open an account in person at our London or Nigeria offices, or by sending a completed application to us in the post. Our address is “Union Bank UK plc, 1 King’s Arms Yard London EC2R 7AF United Kingdom” and our fax number is +44 20 7638 7642. You can download an application form from our website www.unionbankuk.com or ask us send you one in the post. The application form also contains important information about the documents you will need to show us to open your account.</p>
Currencies available	£Sterling, US\$ Dollar
Number of account holders	Up to 2
Minimum balance	None
Maximum balance	None
Deposit Protection	We subscribe to the UK Financial Services Compensation Scheme (“FSCS”), which protects the first £85,000 of each of our customers’ money in the unlikely event that a claim needed to be made. For joint accounts, each account holder is covered to a value of £85,000, meaning that the total cover is £170,000
Changing your mind	You have the right to change your mind and close your account in the first 14 days after you open it.



Interest and charges

Interest payable to you	Interest is not paid on current accounts
Interest payable by you	Interest will be payable by you on overdrawn balances. If it is an arranged overdraft, we will tell you the interest rate payable when we agree to the facility. If it is an unarranged overdraft, the interest rate payable will be our Temporary Overdraft Interest Rate, which you can find on our Tariff.
Charges	For Personal customers, the account is free to operate provided that you maintain an average minimum monthly balance. A charge will apply if you do not maintain the minimum balance. For Business customers, charges will apply in line with the Tariff. Charges may also apply for some type of transactions, requests and for arranging/granting overdrafts. We will always tell you about charges before deducting them from your account. You can find further details about our charges in the tariff on our website www.unionbankuk.com
Internet banking	You can operate this account using our Internet Banking service. This allows you to check your balances, account activity, make payments and transfers, and to make some requests, such as cancelling cheques.
Debit Card	You may request a debit card to be issued to you in the currency of your current account. There is an annual fee for the debit card which may be found in the tariff on our website.
UBUK CardAssist	UBUK CardAssist provides you with details of your transaction, secure retrieval of your PIN and control of your debit card from your smartphone (Apple iOS or Android OS systems).
Paying money into your account	You can pay as much money as you like into your account, whenever and as often as you like. There are three ways of doing this: Cash – you can pay cash into your account at our London office. You can pay £Sterling, US\$ Dollars, or €Euros your account. If the cash deposited is in a different currency to that in which your account is denominated, a foreign exchange charge will apply. A charge will apply for any \$ or € cash deposit in excess of \$5,000, or other currency equivalent.



Operating your account

Paying money into your account	<p>Deposits made by cash will be available for withdrawal immediately, unless they are made into an EEA currency account using a non-EEA currency, for example, if you pay US\$ Dollars into a £Sterling account. In which case, the money will be available for withdrawal the following day.</p> <p>If you seek to deposit a large sum in cash, we will ask you for information about the source of the cash. Under no circumstances should you send us cash in the post.</p> <p>Cheque – you can pay cheques into your account either in person at our London office or by sending them to us in the post. Deposits made by cheque before 3pm (London time) will usually be available for withdrawal after four business days.</p> <p>Electronically – you can pay money into your account electronically from most UK or International banks.</p> <p>Deposits made electronically in a European Economic Area currency (such as £Sterling or €Euros) will be available for withdrawal on the day we receive the funds, providing that we receive them before 4pm (London time). Payments received after 4pm will be available for withdrawal on the next working day.</p>
Withdrawing money and making payments from your account	<p>You can withdraw as much money as you like from your account, whenever and as often as you like. There are four ways of doing this:</p> <p>Cash – you can withdraw money in person at our London Office. If you would like to withdraw more than £10,000, you must give us 24 hours' notice, otherwise, a charge will apply. A charge will apply for cash withdrawal of US\$ or €Euros.</p> <p>If you withdraw large sums of cash, we will ask you to confirm what you intend to use the cash for.</p> <p>Cheque – we will issue you with a cheque book for £ Sterling and US\$ Dollar current accounts, if requested, which you can use to make payments from your account.</p> <p>Debit Card - you can use your debit card to make payments at point of sale terminals in stores, through online merchants or withdraw cash from ATMs.</p> <p>Standing Order or Direct Debit – you can set up standing orders and Direct Debits on your account.</p>



	<p>Electronically – you can make electronic payments to other Union bank UK accounts, or to accounts with other banks, by calling on us, or by using Internet banking, or by sending us your payment instructions through post, fax or email attachment (conditions apply). A charge may apply for payments made to other banks. You can find details of our charges on our Tariff.</p>
Statements	<p>If you register for Internet Banking, your account information is available 24 hours a day, 7 days a week just by logging on to your account.</p> <p>We will send you a statement in the post every month or less often if you ask us to, unless you ask us not to do so. If you would like more regular statements, a charge will apply.</p>
Overdrafts	<p>Overdrafts may be available, subject to financial assessment and status.</p>
Foreign exchange services	<p>Currency exchange services are available</p>
Closing your account	<p>You can close your account at any time, providing that you are not overdrawn.</p>